

REPURCHASE AUTHORIZATION FORM

Use this form to request repurchase of your shares of common stock in Hospitality Investors Trust, Inc. pursuant to the Hospitality Investors Trust, Inc. Share Repurchase Program (the "SRP"). Please complete all sections below and then send this form to one of the following addresses.

Regular Mail Delivery
Computershare
Computershare Alternative Investment Operations
P.O. Box 505013
Louisville, KY 40233-5013

Overnight Delivery
Computershare
Computershare Alternative Investment Operations
462 South 4th St., Suite 1600
Louisville, KY 40202

If you have any questions, please call our toll-free, automated telephone line, (866) 638-5572. The line is open on each business day between the hours of 8:30 a.m. and 6:00 p.m. (Eastern time).

1 REPURCHASE FROM THE FOLLOWING ACCOUNT

Name(s) on the Account	
Account Number	Social Security Number/TIN
Financial Advisor Name	Financial Advisor Phone Number

2 REPURCHASE AMOUNT (Check one)

- All Shares
- Number of Shares _____
- Dollar Amount \$ _____

3 PAYMENT INSTRUCTIONS (Select only one)

Indicate how you wish to receive your repurchase payment below. If an option is not selected, a check will be sent to your address of record. Repurchase proceeds for qualified accounts, including IRAs and other Custodial accounts, and certain Broker-controlled accounts as required by your Broker/Dealer of record, will automatically be issued to the Custodian or Broker/Dealer of record, as applicable. *All Custodial held and Broker-controlled accounts must include the Custodian and/or Broker/Dealer signature.*

- Cash/Check Mailed to Address of Record**
- Cash/Check Mailed to Third Party/Custodian** (*Medallion Signature Guarantee required*)

Name / Entity Name / Financial Institution		Mailing Address	
City	State	Zip Code	Account Number

- Cash/Direct Deposit Attach a pre-printed voided check. (*Non-Custodian Investors Only*) (*Medallion Signature Guarantee required*)

I authorize Hospitality Investors Trust, Inc. or its agent to deposit my distribution into my checking or savings account. In the event that Hospitality Investors Trust, Inc. deposits funds erroneously into my account, they are authorized to debit my account for an amount not to exceed the amount of the erroneous deposit.

Financial Institution Name	Mailing Address	City	State
----------------------------	-----------------	------	-------

Your Bank's ABA Routing Number

Your Bank Account Number

PLEASE ATTACH A PRE-PRINTED VOIDED CHECK

4 SHARE REPURCHASE PROGRAM CONSIDERATIONS (Select only one)

Repurchases under the SRP are currently limited to 1,000,000 shares of common stock per quarter or, if lower, 5% of the shares outstanding as of the last day of the previous quarter. The Board also has the power, in its sole discretion, to determine that fewer shares than have been requested will be repurchased in any particular quarter, or none at all. If we do not make all requested repurchases in a particular quarter for any reason, shares subject to valid repurchase requests will be repurchased pro rata as to all repurchase requests. Accordingly, there can be no assurance that any shares validly requested to be repurchased pursuant to the SRP will be so repurchased. If repurchase requests are reduced on a pro rata basis, you may elect (at the time of your repurchase request) to either withdraw your entire request for repurchase or have your request honored on a pro rata basis. If you wish to have the remainder of the shares subject to your initial request repurchased on the next succeeding quarterly repurchase date when the SRP is active, please see Item 5 below. **Please select one of the following options below. If an option is not selected, your repurchase request will be processed on a pro rata basis, if needed.**

- Process my repurchase request on a pro rata basis.
- Withdraw (do not process) my entire repurchase request if amount will be reduced on a pro rata basis.

5 ROLL-OVER ELECTION

Any repurchase requests not satisfied on the applicable quarterly repurchase date (in whole or in part) due to the limitations described in Item 4 above or because the SRP is suspended may, at your election, be retained by us and deemed to have been submitted for repurchase on the next succeeding quarterly repurchase date when the SRP is active, subject to certain limitations. **Please check the box below to elect to “roll-over” your repurchase request in the event such request is not satisfied in full on the applicable quarterly repurchase date or the SRP is suspended prior to the completion of the repurchase.** If you do not make this election, you will need to submit a new repurchase request pursuant to a new authorization form after the relevant quarterly repurchase date for all or any portion of your request that is not satisfied due to the limitations described in Item 4 above or after the affirmative reactivation of the SRP for any request that was pending at the time of a suspension of the SRP.

- Please retain all or any portion of my repurchase request not satisfied until the next succeeding quarterly repurchase date when the SRP is active.

6 COST BASIS SELECTION (Select only one)

U.S. federal income tax information reporting rules generally apply to certain transactions in our shares. Where they apply, the “cost basis” calculated for the shares involved will be reported to the Internal Revenue Service (“IRS”) and to you. Generally these rules apply to our shares, including those purchased through our distribution reinvestment plan. You should consult your own tax advisor regarding the consequences of these new rules and your cost basis reporting options.

Indicate below the cost basis method you would like us to apply.

IMPORTANT: If an option is not selected, your cost basis will be calculated using the FIFO method.

- FIFO (First – In / First Out)
- LIFO (Last – In / First Out) Consult your tax advisor to determine whether this method is available to you.
- Specific Lots

If you have selected “Specific Lots,” please identify the lots below:

Date of Purchase:	Amount of Purchase:
Date of Purchase:	Amount of Purchase:
Date of Purchase:	Amount of Purchase:

7 AUTHORIZATION AND SIGNATURE

IMPORTANT: Medallion Signature Guarantee may be required if any of the following applies:

- Amount to be repurchased is \$500,000 or more.
- The repurchase is to be sent to an address other than the address on record.
- If name has changed from the name in the account registration, we must have a one-and-the-same name medallion signature guarantee. A one-and-the-same medallion signature guarantee must state “<Previous Name> is one-and-the-same as <New Name>” and you must sign your old and new name.
- The repurchase proceeds are deposited directly according to banking instructions provided on this form. (Non-Custodial Investors Only)
- The SRP’s administrator cannot confirm your identity or suspects fraudulent activity.

Investor Name (Please Print)	Signature	Date
------------------------------	-----------	------

Co-Investor Name (Please Print)	Signature	Date
---------------------------------	-----------	------

<p align="center">Medallion Signature Guarantee <i>(Affix Medallion Signature Guarantee Stamp Below)</i></p>

<p align="center">Custodian and/or Broker/Dealer Authorization <i>(if applicable)</i> Signature of Authorized Person</p>

* Please refer to the Company’s Current Report on Form 8-K dated September 24, 2018 or the Company’s most recent Quarterly Report on Form 10-Q or Annual Report on Form 10-K for a description of the current terms of the SRP. These filings can be found in the website maintained by the SEC, www.sec.gov, and the “Investor Relations — SEC Filings” section of the Company’s website, www.hitreit.com. There are various limitations on the number of shares that we may repurchase. The Company’s board of directors may determine to amend, suspend or terminate the SRP at any time. We will provide written notice of any material amendment, suspension or termination of the SRP in a filing with the SEC at www.sec.gov, which will also be made available at www.hitreit.com. Repurchase of shares, when requested, will be made quarterly. All requests for repurchases must be received in good order by 4:00 p.m. (Eastern time) on the second to last business day of the applicable quarter. You may withdraw your repurchase request by notifying the Company’s transfer agent, which administers the SRP, directly or through your financial intermediary, on our toll-free, automated telephone line, (866) 638-5572. Repurchase requests must be withdrawn before 4:00 p.m. (Eastern time) on the second to last business day of the applicable quarter.